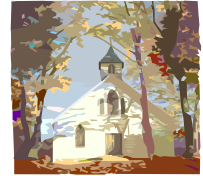




HOLY MOTHER & CHILD PARISH

A Roman Catholic Community Serving the Southern Adirondacks



Dear Parishioners,

Thank you so very much for your prayers and for your generous financial support as we battle through this pandemic together. Below please find a snapshot of our current parish financial picture. Please note that in March 2020, at Covid's outset, we notified our Diocese that we would be unable to pay them our annual assessments for insurance and Catholic schools due to decreased revenue. This has increased our debt to the Diocese by \$48,826. Our Finance Committee is beginning to prepare next year's budget as you read this. Blessings to you all as we continue to hold each other in prayer....

Your Parish Leadership Team

Financial Summary

Half-Fiscal Year (FY) Ending December 31, 2020

	<u>6 Month Actual</u> <u>2020-2021</u>	<u>12 Month Actual</u> <u>2019-2020</u>	<u>12 Month Actual</u> <u>2018-2019</u>
<u>Income:</u>			
General Collections	\$61,382	\$127,989	\$149,630
Fuel & Electric	\$6,192	\$15,004	\$16,984
Maintenance	\$2,930	\$3,599	\$3,582
Holiday Collections & Flowers	\$5,067	\$8,716	\$14,914
Other Income-Incl. Re-Igniting our Faith	\$9,663	\$45,947	\$30,392
Total Income	\$85,234	\$201,255	\$215,502
<u>Expenses:</u>			
Salaries, Clergy & Lay	\$24,564	\$52,751	\$58,606
Benefits & Payroll Taxes	\$6,631	\$20,675	\$20,610
Utilities (Heat, Electric & Telecom)	\$7,091	\$22,412	\$26,777
Maintenance	\$12,881	\$29,848	\$38,223
Religious Education Expenses	\$1,228	\$7,446	\$11,238
Insurance, School Assesment & Bishop's Appeal	\$36,333	\$35,593	\$36,970
Church Supplies, Publications, Flowers, Envelopes	\$6,608	\$25,885	\$22,755
Total Expenses	\$95,336	\$194,610	\$215,179
Net Income/(Loss) Fiscal Year	(\$10,102.00)	\$6,645.00	\$323.00
2016-20 Unpaid Arrears to Diocese (School Assess: \$40,017, Ins. \$33,277)	\$73,294.00	\$36,512.00	\$24,468.00
	(\$83,396.00)	(\$29,867.00)	(\$24,145.00)

Notes: All figures Include both Corinth and Luzerne sites
Cemetery Income & Expense Excluded
Other Income 2020-21 incl. \$4,695 Re-igniting Our Faith Inc.

Holy Mother & Child Parish
Half Year Ending December 31, 2020

